**Humberston Fitties Electric Recharging**

If income greater than expenditure = Rebate to chalet owners at end of financial year becomes due

Council Finance monitor throughout the year and reconcile

Advise NELC finance

Change tariffs on the chalet metres

Instruct an electrician to change the rate

Calculate new rate including VAT

No

Do nothing

Is it in excess of a 10% tolerance

Do nothing

No

Have any of the rates changed?

**Notes**

a) Tokens are non-transferable to collate consumption and calculate rebates (if any)

b) Resale of electric is to be in accordance with the Maximum Resale Price of Electricity Regulations 2003

Yes

Check made against the previous tariffs (day, night & standing charges)

Bill passed for payment

**Humberston Fitties – Meter Electricity Calculations**

**Standing Charge Calculations**

The standing charge from Bourne to the Council is calculated on a monthly charge but the chalet meters are set for a weekly standing charge. Each meter is set with the same standing unit charge, calculated by undertaking the following steps;

1) Take the monthly standing charge from Bourne Leisure

2) Multiply it by 12 to provide the standing charge for a year

3) Then divided it by 52 to give a weekly standing charge

4) Then divided it by 320 to give a weekly rate per chalet (320 may vary if the number of chalets change)

5) Apply 5% VAT to capture this appropriately

This leads to the following example calculation, assuming the standing charge on the bill is £671.06;

1) £671.06 total standing charge

2) £671.06 x 12 = £8,052.72

3) £8,052.72/52 = £154.86

4) £154.86/320 = £0.4839

5) £0.4839 x 1.05 = £0.51

**Unit and Day Rate calculations**

The example below is based on the example of Day & Night rates charged by Bourne Leisure to the Council. The rates charged by Bourne Leisure are quoted net of VAT (at say 5%), which is charged on the whole.

The Council therefore when setting the rates on the chalet meter needs to calculate and include the VAT;

|  |  |  |
| --- | --- | --- |
| **Measure** | **Example Bourne Leisure Rate (net of VAT)** | **Example Rate on the chalet meters, including VAT** |
| Day Rate | 0.060 | 0.063 |
| Night Rate | 0.053 | 0.056 |

**Un**