

**SCHOOLS FORUM – 9<sup>th</sup> December 2014**

**Manual of Financial Guidance for NELC Schools**

**1. PURPOSE**

The purpose of this report is to seek maintained representatives of the schools forum approval for the above.

**2. BACKGROUND**

The local Scheme for Financing Schools (which applies to all schools whilst they continue to be maintained) must be approved by the local Schools' Forum's maintained school representatives.

This requirement is in: *Schemes for Financing Schools: Section 48 of the School Standards and Framework Act 1998, and Schedule 14 to the Act.*

It is now some time since the Manual of Financial Guidance for NELC Schools was brought to Forum and although there has been a significant academisation it is timely and appropriate these are reviewed and approved by the maintained representatives.

**3. SUMMARY OF CHANGES**

There have been no fundamental changes to the document since the last update as good practice remains largely unchanged. The main changes would be deemed cosmetic to reflect new systems or changes to the funding methodology that has occurred with the introduction of fairer funding.

The document was issued to all relevant schools and comments invited. Those received have been reflected in the document..

**4. RECOMMENDATION**

It is recommended that the Manual of Financial Guidance for NELC Schools be approved.

David Kirven

Service Finance Manager – Partnering

26<sup>th</sup> November 2014