



To be submitted to the Council meeting on 18th December, 2019

CABINET

4th September, 2019

PRESENT: Councillor Fenty (in the Chair)
Councillors Cracknell, Procter, Shepherd, Shreeve and S. Swinburn.

Officers in Attendance:

Rob Walsh	Joint Chief Executive
Simon Jones	Chief Legal and Monitoring Officer
Laura Cowie	Scrutiny and Committee Advisor

There was also one member of the public and one member of the press in attendance.

CB.35 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillors Jackson and Lindley for this meeting.

CB.36 **DECLARATIONS OF INTEREST**

There were no declarations of interest made with regard to any items on the agenda for this meeting.

CB.37 **MINUTES**

The minutes of the Cabinet meeting on 7th August 2019 were agreed as a correct record.

CB.38 **THE FINANCE STRATEGY 2020-2030**

Cabinet considered a report from the Portfolio Holder for Finance and Resources presenting the Finance Strategy 2020-2030 for approval.

RESOLVED –

- (1) That the Financial Strategy and the approach to long term financial sustainability set out in Appendix 1 of the report now submitted, be approved.
- (2) That authority be delegated to the Director of Resources and Governance, in consultation with the Portfolio Holder for Finance and Resources, to implement the Strategy.

CB.39

DISPOSAL OF PROPERTY AT LESS THAN BEST CONSIDERATION
– LEASE DISPOSAL OF HAVERSTOE PARK PAVILION

Cabinet considered a report from the Portfolio Holder for Regeneration, Skills and Housing seeking authority to dispose by way of a lease the subject named site.

Ward Councillor and Portfolio Holder for Health, Wellbeing and Adult Social Care Councillor Cracknell, sought clarification that the reassurances they had asked for had been included within the report; specifically that no alcohol would be sold at the premises and that no subletting or transfer of the property would be permitted without approval. Recommendation 3 was amended so as to ensure oversight of the final documentation by the Portfolio Holder for Regeneration, Skills and Housing.

RESOLVED –

- (1) That the principle of a full, repairing and insuring lease of the subject site for a term of 125 years at a peppercorn rent (£1 per annum if demanded) to WANO-WANO, Community Interest Company (the “Group”), be approved.
- (2) That authority be delegated to the Director of Resources and Governance in consultation with the Portfolio Holder for Regeneration, Skills and Housing to settle all heads of terms and ensure that all necessary actions are carried out in order to complete the lease disposal.
- (3) That authority be delegated to the Chief Legal and Monitoring Officer to complete and execute all requisite legal documentation in relation to the matters outlined above in consultation with the Portfolio Holder for Regeneration, Skills and Housing.

There being no further business, the Chairman declared the meeting closed at 5.08 p.m.