



To be submitted to the Council at its meeting on 16th March 2023

CABINET (Special – Budget)

23rd January 2023 at 10.00am

Present: Councillor Jackson (in the Chair)
Councillors Cracknell, Harness, Shepherd, Shreeve and S Swinburn

Officers in attendance:

- Rob Walsh (Joint Chief Executive)
- Simon Jones (Assistant Director Law and Governance) (Monitoring Officer)
- Sharon Wroot (Executive Director Place and Resources)
- Zoe Campbell (Senior Scrutiny and Committee Advisor)

Also present: Michelle Lalor (Head of Communications and Customer) and Councillor Shutt.

There was one member of the press and no members of public present.

CB.90 APOLOGIES FOR ABSENCE

No apologies for absence were received for this meeting.

CB.91 DECLARATIONS OF INTEREST

There were no declarations of interests made from Members with regard to items on the agenda for this meeting.

CB.92 BUDGET, FINANCE AND COMMISSIONING PLAN 2023/24 – 2025/26

Cabinet considered a report from the Portfolio Holder for Finance, Resources and Assets outlining how the Council planned to deliver its agreed financial strategy over the coming three-year period.

RESOLVED –

1. That the Draft Budget, Finance and Commissioning Plan for the period 2023/24 – 2025/26 (as detailed within Appendix 1 of the report now submitted) be approved for consultation purposes in accordance with the Constitution, including:
 - a proposed 2.98% increase in Council Tax in 2023/24
 - a proposed 2% Adult Social Care precept in 2023/24
 - a proposed allocation of financial resources to deal with demand pressures, transformational activity and key priority areas.
 - as a matter of policy, that there be an annual organisation wide uplift in fees and charges (where permissible by law) in line with the Consumer Prices Index (CPI) or any official index replacing it.
 - in order to create additional capacity and to support transformation within the organisation, to realise an increased reliance on the utilisation of capital receipts through property rationalisation (disposal of property assets).
2. That the Draft Budget, Finance and Commissioning Plan be referred to formal Scrutiny for consultation.
3. That, due to the uncertainty in relation to the Local Government Funding model and current funding gaps in 2024/25 and 2025/26, regular updates be provided to Cabinet through quarterly monitoring reports.

There being no further business, the Chairman declared the meeting closed at 10.08 a.m.