



To be submitted to the Council at its meeting on 14th March 2024

CABINET

22nd January 2024 at 10.00 a.m.

Present: Councillor Jackson (in the Chair)
Councillors Cracknell, Dawkins, Harness, Shepherd, Shreeve and S
Swinburn

Officers in attendance:

- Katie Brown (Director of Adult Services)
- Zoe Campbell (Senior Scrutiny and Committee Advisor)
- Diane Halton (Assistant Director of Public Health)
- Helen Isaacs (Assistant Chief Executive)
- Simon Jones (Assistant Director of Law and Governance)
- Ann-Marie Matson (Director of Children's Services)
- Rob Walsh (Chief Executive)
- Sharon Wroot (Executive Director of Place and Resources)

Also present:

- Michelle Lalor (Head of Communications and Customer)

There were no members of the press or public present.

CB.71 APOLOGIES FOR ABSENCE

No apologies for absence were received for this meeting.

CB.72 DECLARATIONS OF INTEREST

There were no declarations of interests made from Members with regard to items on the agenda for this meeting.

CB.73**BUDGET, FINANCE AND COMMISSIONING PLAN 2024/25 – 2026/27**

Cabinet considered a report from the Portfolio Holder for Finance, Resources and Assets outlining how the Council plans to deliver its agreed financial strategy over the coming three-year period.

RESOLVED –

1. That the Draft Budget, Finance and Business Plan for the period 2024/25 - 2026/27, as detailed within Appendix 1 of the report now submitted, be approved for consultation purposes in accordance with the Constitution, including:
 - a proposed 2.98% increase in Council Tax in 2024/25
 - a proposed 2% Adult Social Care precept in 2024/25
 - a proposed allocation of financial resources to deal with demand and inflation pressures, transformational activity, and key priority areas.
 - in accordance with established policy, that there continue to be an annual organisation wide uplift in fees and charges (where permissible by law) in line with the Consumer Prices Index (CPI) or any official index replacing it or to ensure full cost recovery, where appropriate.
 - a proposed increase to the net contribution to reserves in 2024/25 to reflect a range of risks including business rate instability, transformation and healthcare integration.
 - in order to create additional capacity and to support transformation activity and longer-term financial viability to increase utilisation of capital receipts generated through the disposal of property assets.
2. That the draft Budget, Finance and Budget Plan 2024/25 - 2026/27 be referred to Scrutiny and for consultation.
3. That due to the uncertainty in relation to the Local Government funding model and current funding gaps in 2025/26 and 2026/27, regular updates be provided to Cabinet through quarterly monitoring reports.

There being no further business, the Chairman declared the meeting closed at 10.04 a.m.