

**PORTFOLIO HOLDER FINANCE,
RESOURCES AND ASSETS
DECISION NOTICE**

At the meeting of the Portfolio Holder for Finance, Resources and Assets held on 10th December 2025 the following matters were discussed. The decisions of the Portfolio Holder are set out below in each item along with reasons for the decision and other options considered.

DNPH.FR.1 APOLOGIES FOR ABSENCE

No apologies of absence were received for this meeting.

DNPH.FR.2 DECLARATIONS OF INTEREST

There were no declarations of interest in relation to items on the agenda for this meeting.

DNPH.FR.3 RISK MANAGEMENT POLICY

The Portfolio Holder considered a report from the Assistant Director of Law and Governance recommending that the updated Risk Management Policy be approved.

RESOLVED – That the Risk Management Policy be approved.

REASONS FOR DECISION – The Portfolio Holder for Finance, Resources and Assets holds the constitutional responsibility for corporate governance. Consequently, he needs to be satisfied of the content of the Draft Risk Management Policy and its compilation, including assurance that it is in line with recognised practice.

OTHER OPTIONS CONSIDERED – The other option is not to update the Policy. This is not recommended as the previous policy is due for review to bring it into line with current practice.