

Dated

2010

- (1) NORTH EAST LINCOLNSHIRE COUNCIL
- (2) BALFOUR BEATTY WORKPLACE LIMITED

Agreement Asset Register
Schedule 2

Eversheds LLP
1 Royal Standard Place
Nottingham
NG1 6FZ

Tel 0845 497 9797
Fax 0115 950 7111
Int +44 115 950 7000
DX 10031 Nottingham
www.eversheds.com

This Schedule sets out the types of assets within the Agreement and the table below explains the responsibilities of the parties in relation to the assets.

In terms of the Use Assets and Controlled Assets the refresh cost shall be borne by party who holds the budget for such refresh so that where prior to the Commencement Date the asset was refreshed out of a Service Area budget, any future refresh shall come from the Service Area budget.

In terms of the Transferring Assets the refresh cost shall:

- (i) be borne by the Council where the budget for the refresh of the asset has not transferred to the Partner or where the asset was previously funded from the Council's capital programme or grant funding.
- (ii) be borne by the Partner where prior to the Commencement Date the asset was refreshed out of a Service Area budget

Asset Type	Ownership	Usage	Maintenance	Refresh
Partner	BBW	Solely BBW	BBW	BBW
Use	Council	Shared	BBW	Council / BBW
Transferring	BBW	Solely BBW	BBW	BBW/ Council
Controlled	Council	Solely BBW	BBW	Council / BBW
Leased	Council hold lease but BBW pay lease costs	Solely BBW	BBW	BBW renew lease costs within budget

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